

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 957
Version:	INT
Request No.	1181
Author:	Sen. Alvord
Date:	01/22/2025

Bill Analysis

SB 957 requires the governing body of a political subdivision, authority of a public entity, or governing board of a qualified pooled investment program to authorize an investment policy by ordinance or resolution directing the treasurer to invest public funds. The policy shall address certain matters pertaining to investments, with primary emphasis placed on stability and safety of the fund. The policy may authorize the purchase of direct obligations from the federal government, obligations issued by an entity rated higher than A+, collateralized or insured certificates of deposits of banks or credit unions, negotiable certificates of deposit, savings accounts, debt obligations of public bodies, prime banker's acceptances, repurchase agreements, money market funds, and qualified pooled investment programs. The measure repeals statutes governing public investments.

Repealers: 2 O.S. Sections [348.1](#) and [348.3](#)

Prepared by: Kalen Taylor